

Howard University
School of Business
Department of Accounting

Master of Accountancy (MAcc) Program

OVERVIEW

The Howard University School of Business Master of Accountancy (MAcc) program is designed to provide students with the knowledge, skills and competencies necessary to enter and sustain productive careers in the accounting profession and be eligible to sit for and pass the Uniform CPA exam. The degree builds upon a broad framework established in an undergraduate accounting program at an accredited institution. Within the MAcc program, class sizes are limited to encourage close faculty-student interaction.

BENEFITS OF GRADUATE EDUCATION

According to the AICPA, “the additional academic work needed to acquire the technical competence and develop the skills required by today’s CPA is best obtained at the graduate level.”

- Studies show that students who get a graduate education have a substantially higher rate of success on the Uniform CPA exam.
- Master of Accountancy degree holders receive starting salaries that are approximately 10-20% higher than the starting salaries of those with only a bachelor’s degree.
- Today, MAcc holders are performing the roles of business advisors, consultants, CFOs, and CEOs. The U.S. Department of Labor expect accountants to experience growth in the coming years. The Bureau’ 2014-2015 Occupational Outlook Handbook estimates 13% growth in accounting and auditing jobs from 2012 to 2022, adding that job candidates with professional designations, especially CPAs, should have the best prospects.

ACCREDITATION

Howard University has earned accreditation in both business and accounting by the AACSB International, designating Howard as among the best business schools in the world. Currently, less than one-third of U.S business schools and only 15% of business schools worldwide meet the rigorous standards of AACSB International accreditation. The Department of Accounting is one of four HBCUs with the separate AACSB accounting accreditation.

ADMISSION REQUIREMENTS

Applications are accepted throughout the year for this program. Applicants should complete the standard application process for all HU graduate programs at <https://bschool.howard.edu/master-accountancy/>

Applicants should:

- Complete Application for University Admission with a non-refundable fee of \$123.00,
- Submit official transcript to demonstrate completion of undergraduate accounting program,
- Attain GPA of 3.0 (on 4.0 scale) in college-level accounting courses,
- Submit two letters of recommendations; at least one from a current or former instructor,
- Prepare a personal statement of interest in the MAcc program (limit to 1-2 pages),
- Submit GMAT test scores, and

- Submit TOEFL or IELTS scores for international applicants as requested.

The GMAT test scores are waived for applicants that are recent graduates of the Howard University School of Business with degrees in accounting.

Howard University students interested in the MAcc program are encouraged to apply for admission during the Fall term of their senior year. Accepted students may complete up to six hours of graduate credit during their final undergraduate semester.

While applications are accepted throughout the year, the program start dates are restricted to Summer. The program is limited to 20 students per academic year.

Application Due	Program Start Date	Term Start Date	Eligible Cohort
March 15	June	Summer	All applicants

PROGRAM GOALS

The goals of the Master of Accountancy (MAcc) program are:

1. To prepare graduates to manage change and make significant contributions to the accounting profession,
2. To further enhance the skills and capabilities of accounting students, especially those from underrepresented groups of the profession, and
3. To motivate and equip students to become certified public accountants (CPAs).

PROGRAM REQUIREMENTS

Students are required to complete 30 semester hours in accounting, business and other topics designed to assist in their professional development as well as their preparation for the Uniform CPA examination.

REQUIRED CORE (9)	REQUIRED ACCOUNTING (21)	ELECTIVES (0)
GEEN 503-Economics for Global Business	MACC 502 - Advanced Cost Accounting	GFIN 500 - Financial Management
GIST 501 - Statistics	MACC 503 - Corporate Financial Reporting	GFIN 507 - Modern Financial Analysis Topics
# GLAW 500 - Legal Environment	MACC 504 - Entity Taxation	INFO 384 - Business Analytics
	# MACC 506 - Auditing	# MACC 507 - Business Ethics for Accountants and Auditors
	# MACC 508 - Governmental Accounting	
	MACC 509 - Seminar in Accounting	
	MACC 510 - CPA Review	

- Course substitutions may be allowed for courses based upon review of undergraduate coursework.

- **Students will begin in the Summer and complete two (2) required core courses and begin the CPA review course. They will then complete four (4) courses in the following Fall and Spring terms.**

ESTIMATED PROGRAM COSTS

Tuition and Fees (Per Academic Year)

Tuition	\$40,000
Matriculation Fee	1,285
Technology Fee	250
Endowment Fee	30
Student Self-Help Fee	<u>10</u>
Total	\$ 41,575

FINANCIAL ASSISTANCE (Subject to the availability of funding)

The School of Business has a limited number of graduate assistantship opportunities that provide monthly stipend to graduate students during the fall and spring semesters (subject to availability of funding). The duties of graduate assistants range from providing tutoring assistance to undergraduate students to aiding faculty in grading and/or conducting research and other projects.

In addition, the School of Business may offer merit-based scholarship for MAcc students to reward exceptional academic performance during the first 15 credit hours of MACC graduate coursework. These scholarships are awarded based upon the student's MAcc GPA to date and professional promise and the availability of funding. The scholarships partially offset the tuition charges during the final semester in the program.

Students are encouraged to apply for internships as time allows to gain a clearer concept of connections between academic studies and professional activities. Many students have been placed in firms after completing an internship with that particular firm.

COURSE DESCRIPTIONS

GEEN 503-Economics for Global Business
GIST 501 - Statistics
GLAW 500 – Legal Environment
MACC 502 – Advanced Cost Accounting
MACC 503 – Corporate Financial Reporting
MACC 504 –Entity Taxation
MACC 506 –Auditing
MACC 508 – Governmental and Not-For-Profit Accounting
MACC 509 – Seminar in Accounting
MACC 510 – CPA Review
GFIN 500 – Financial Management
GFIN 507 – Modern Financial Analysis Topics
INFO 384 – Business Analytics
MACC 507 – Business Ethics for Accountants and Auditors

CONTACT INFORMATION

Anthony Anderson, MAcc Coordinator, Anthony.anderson@howard.edu, 202-806-1587